



We burn for technology and safety.

Press Release

Ospitaletto (BS), 31 July 2019

**SABAF: ACQUISITION OF 68.5% SHARE CAPITAL OF C.M.I. CONCLUDED**

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Sabaf S.p.A. announces that today it has finalised the acquisition of 68.5% of the share capital of the company C.M.I. s.r.l., in execution of the agreement already communicated to the market on 1<sup>st</sup> July 2019.

The C.M.I. Group is one of the main players in the design, production and sale of hinges for household appliances (mainly for dishwashers and ovens) and is active with production units in Italy (Crespellano, BO) and Poland.

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*Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for kitchens and domestic gas cooking appliances.*

*There are four main lines of production: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.*

*Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.*

*The Sabaf Group has more than 800 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges, leader in the production of oven hinges and Okida, active in the sector of electronic components for household appliances.*