

Press release

Ospitaletto (BS), 26 June 2019

INCORPORATION PLAN OF SABAF IMMOBILIARE S.R.L. INTO SABAF S.P.A

Sabaf S.p.A. announces that a plan has been drawn up pursuant to Article 2501-*ter* of the Italian Civil Code concerning the merger through incorporation into Sabaf S.p.A. of the wholly-owned subsidiary Sabaf Immobiliare s.r.l. The merger plan was filed with the Brescia Company Register on 26 June 2019.

The merger plan is available to the public at the registered office and will be published on the website www.sabaf.it (under the section "Investors") and on the centralised "eMarket Storage" system (www.emarketstorage.com) by 7 July 2019.

By 7 July 2019, the financial statements of the companies involved in the transaction for the year ended 31 December 2018, also for the purposes of Article 2501-*quarter* of the Italian Civil Code, will also be available to the public at the registered office of Sabaf S.p.A., on its website and at the storage system indicated above. The financial statements for the years ended 31 December 2016 and 31 December 2017, respectively, of the two companies involved in the transaction will also be filed with their respective registered offices and on the website www.sabaf.it.

Note that the merger decision will be approved by Sabaf S.p.A. with a resolution of the Board of Directors pursuant to Article 2505 of the Italian Civil Code to be considered in conjunction with Article 15 of the Articles of Association. Pursuant to and for the purposes of Article 2505, paragraph 3 of the Italian Civil Code, shareholders representing at least 5% of the Company's share capital can, in any case, within eight days of filing the merger plan with the Brescia Companies Register, request that the decision approving the merger be adopted by the Sabaf S.p.A. shareholders' meeting.

The incorporation plan - and more generally the merger operation - is part of the need to concentrate the activities of the two companies in order to optimise the management of resources, synergies and the economic and financial flows deriving from these activities.

For further information:

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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for kitchens and domestic gas cooking appliances.

There are four main lines of production: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.

Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 800 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges, leader in the production of oven hinges, and Okida, operating in the field of electronic components for household appliances.