

**SABAF: APPOINTMENT OF THE HEAD OF INTERNAL AUDIT
AND SUPPLEMENTATION OF THE SUPERVISORY BODY**

The Board of Directors of Sabaf S.p.A., which met today, subject to the favourable opinion of the Control and Risk Committee and after hearing the Board of Statutory Auditors, appointed Giuseppe Garzillo, Partner of PricewaterhouseCoopers Advisory S.p.A. (PwC), as Head of Internal Audit. Internal Audit activities for the period from July 2019 to December 2021 were outsourced to PwC.

The Board of Directors also appointed Garzillo as a member of the Supervisory Body pursuant to Legislative Decree 231/2001, replacing the resigning Emma Marcandalli.

The Supervisory Body, which is therefore currently composed of Nicla Picchi (Vice Chairman of the Board of Directors and Chairman of the Control and Risk Committee) and Giuseppe Garzillo, will remain in office until the approval of the financial statements for the year 2020.

For further information:

| | |
|--|--|
| Investor Relations Gianluca Beschi tel. +39 030 6843236 gianluca.beschi@sabaf.it www.sabaf.it | Media relations Talia Godino - +39 348 3499793 tgodino@twistergroup.it Maria Giardini - +39 340 5104775 mgiardini@twistergroup.it Arnaldo Ragozzino - + 39 335 6978581 aragozzino@twistergroup.it |
|--|--|

Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for kitchens and domestic gas cooking appliances.

There are four main lines of production: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.

Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 800 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges, leader in the production of oven hinges, and Okida, operating in the field of electronic components for household appliances.