

Press release

Ospitaletto (BS), 28 May 2019

SABAF AMONG THE BEST MANAGED ITALIAN COMPANIES

SABAF has received today the *Best Managed Companies Italia 2019 award* by Deloitte, one of the world's leading companies in consulting and auditing services.

The award, now in its second edition in Italy, was established by Deloitte in Canada in 1993 and since then has awarded over 1,200 companies worldwide, establishing itself as a brand of solidity and excellence in business organisation.

The award was decided by an independent jury, composed of authoritative representatives of the Italian entrepreneurial, academic and institutional world, which considered six parameters: strategy; expertise and innovation; corporate social responsibility; corporate culture and commitment; governance and performance measure; internationalisation.

Deloitte's initiative is supported by ALTIS Università Cattolica, ELITE (the London Stock Exchange Group's programme that supports the development and growth of high potential companies) and Confindustria.

The Italian Best Managed Companies were awarded during a ceremony held at Palazzo Mezzanotte, the headquarters of the Italian Stock Exchange.

Pietro Iotti, Chief Executive Officer of Sabaf, declared: *“The award given by Deloitte is particularly satisfying because it is the result of an overall survey of our company based not only on numerical parameters, but also on the analysis of the strategy, the governance model and the involvement of all categories of stakeholders. This award is for the work of the entire organisation, encouraging us to continue along the path of growth that we have outlined”.*

For further information:

Investor Relations Gianluca Beschi Tel: +39 030 6843236 gianluca.beschi@sabaf.it www.sabaf.it	Media relations Talia Godino - +39 348 3499793 tgodino@twistergroup.it Maria Giardini - +39 340 5104775 mgiardini@twistergroup.it Arnaldo Ragozzino - + 39 335 6978581 aragozzino@twistergroup.it
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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for kitchens and domestic gas cooking appliances.

There are four main lines of production: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.

Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 800 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges, leader in the production of oven hinges and Okida, active in the sector of electronic components for household appliances.